

CORPORATE
PPA

POWERING
YOUR COMPANY
WITH CLEAN
ENERGY

CONTENTS

4

The guarantee
of a leader

8

A global player in
sustainable energy

10

We help you
reduce your carbon
footprint

12

On-site PPA

13

Physical / Sleeved
PPA

14

Virtual PPA

15

Sale of renewable
environmental
attributes

16

Customers
trust us

ACCIONA: we do invest in our planet

ACCIONA is a global company with a business model based on sustainability. Its aim is to respond to society's main needs through the provision of renewable energy, infrastructure, water and services. With a presence in more than 40 countries, it carries out its business activities based on the commitment to contribute to the economic and social development of the communities in which it operates.

The sustainability strategy at ACCIONA is executed through the Sustainability Master Plan, a road map which incorporates all of the company's initiatives in this field. ACCIONA's goal is to lead the transition towards a low-carbon economy, which is why it equips all its projects with quality criteria and innovation processes intended to optimise the efficient use of resources and respect for the environment. The company has been carbon neutral since 2016, offsetting all CO₂ emissions generated which it could not reduce.

ACCIONA features in selective sustainability indices such as the FTSE4Good, the CDP Climate & Water A List 2017, and the STOXX Global Climate Change Leaders Index, among others.

THE GUARANTEE OF A LEADER

ACCIONA, a unique global operator in renewable energies

By trusting their electricity supplies to ACCIONA Energy, our customers feel supported by a world leader with a presence across five continents and 30 years of experience. The company's 2,000 professionals work

together to generate emission-free electricity for more than 6 million homes in 16 countries. ACCIONA is proud to be the first global energy operator to exclusively work with clean technologies.

ACCIONA Group is present in 40 countries with more than 38,000 employees. In 2018, its revenue amounted to 7,510 million euros.

ACCIONA
7,510 M€
Revenue

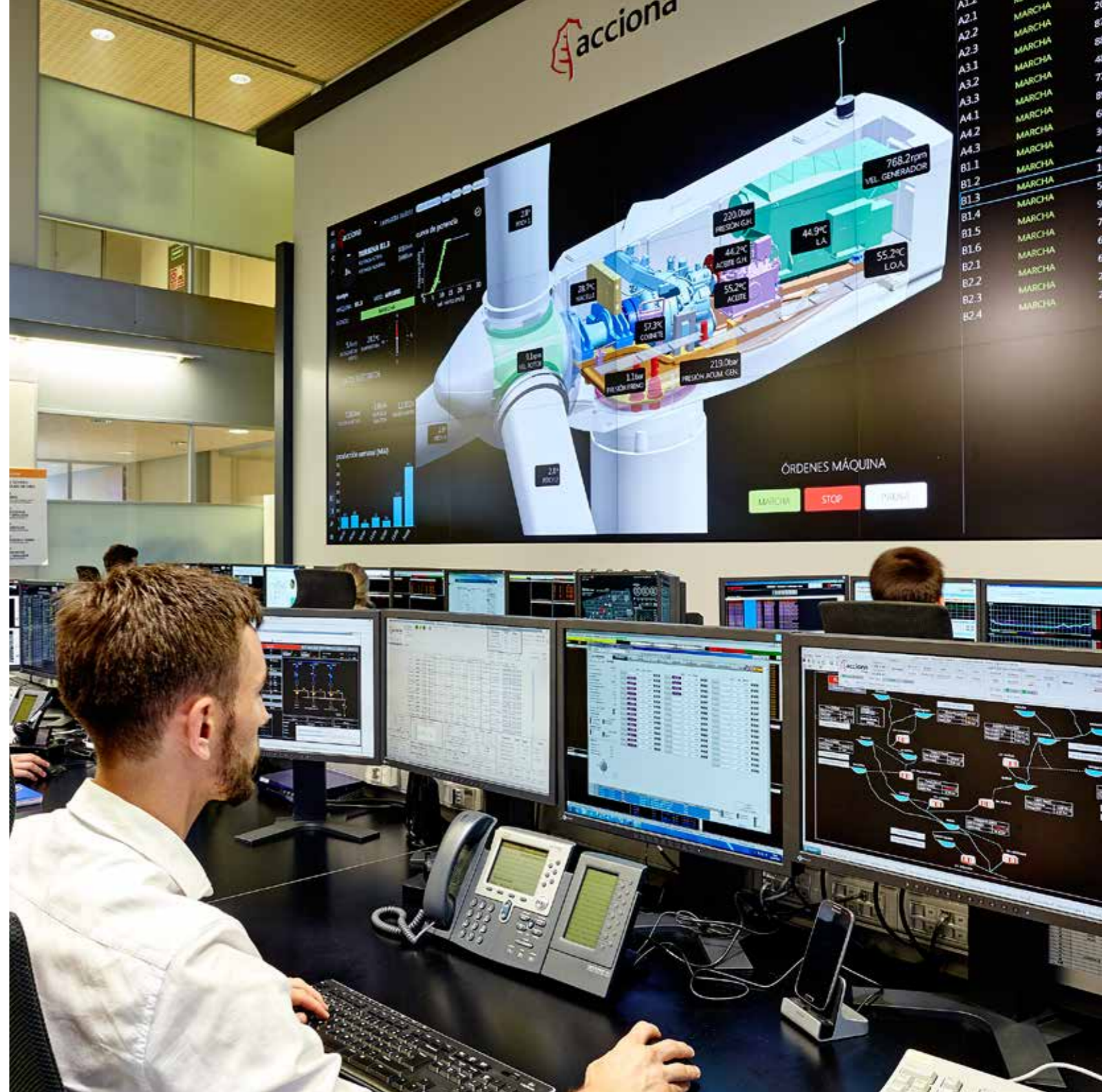
ACCIONA
1,245 M€
EBITDA

ACCIONA Energy
2,206 M€
Revenue

ACCIONA Energy
743 M€
EBITDA

Data as of 31.12.2018

The ACCIONA Renewable Energies Control Center carries out real-time monitoring of over 14,000 MW capacity in 5 continents



A GLOBAL PLAYER IN SUSTAINABLE ENERGY

The largest renewable energy company – with no conventional fuels

SUSTAINABLE ECONOMIC GROWTH

- Stable shareholder with long-term vision.
- We develop, build and operate our own asset base during its entire working life.
- Pioneering company in renewable energy solutions, with 30 years' track-record in the industry.

ENVIRONMENTAL BALANCE: THE GREENEST UTILITY

- ACCIONA leads the Energy Intelligence list of the 100 greenest utilities in the world for the fourth consecutive year (2015, 2016, 2017, 2018).
- 15 million tonnes less of CO₂ per year = 750 million trees.
- ACCIONA Group is carbon neutral since 2016.
- Among the 2019 Global 100 Most Sustainable Corporations in the world (#68) (Corporate Knights).

SOCIALLY COMMITTED

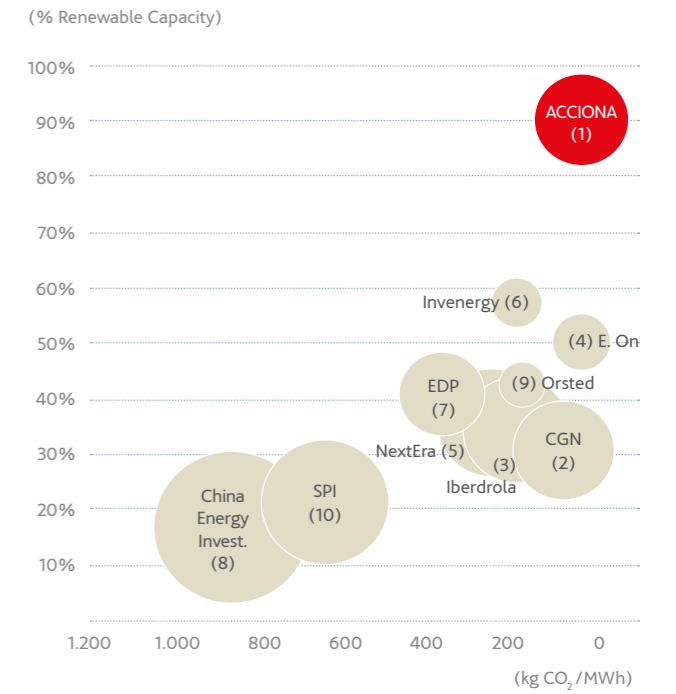
- Local added value through health, training, self-employment, culture and sports programmes in communities close to our assets.
- Improvement of well-being with basic community services in emerging countries (Mexico, Peru, South Africa, etc.).

Waubra Wind Farm (Australia)



TOP-ONE AMONG THE 100 GREENEST UTILITIES IN THE WORLD

Energy Intelligence Ranking (2018)



● Renewable Capacity (GW). Renewable capacity excludes hydropower.

Source: Energy Intelligence

WE HELP YOU REDUCE YOUR CARBON FOOTPRINT

ACCIONA offers a complete turnkey solution tailor-made to the needs of every customer

Companies are now constantly looking for improving the sustainability of their business and for reducing the cost of their energy consumption.

Renewable energy, such as solar photovoltaic or wind power, has become attractive as it offers many benefits: controlling energy

costs, reducing carbon footprint and aligning with environmental commitments.

Corporate Sustainability and Procurement leaders can choose to meet their company's clean energy targets in a variety of ways: Corporate PPAs through Sleeved or Virtual structures, buy renewable

energy certificates or contract a green tariff.

Our team of experts will help you make the right choice in reaching your sustainability goals, while helping you lower your exposure to market volatility and reduce your electricity bill.

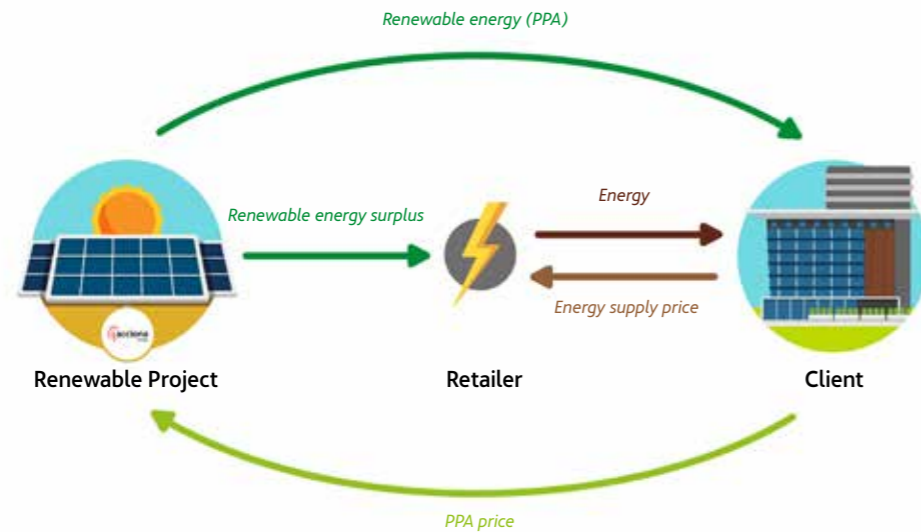
Mt. Gellibrand Wind Farm
(132 MW) in Victoria, Australia



OUR PPA SOLUTIONS

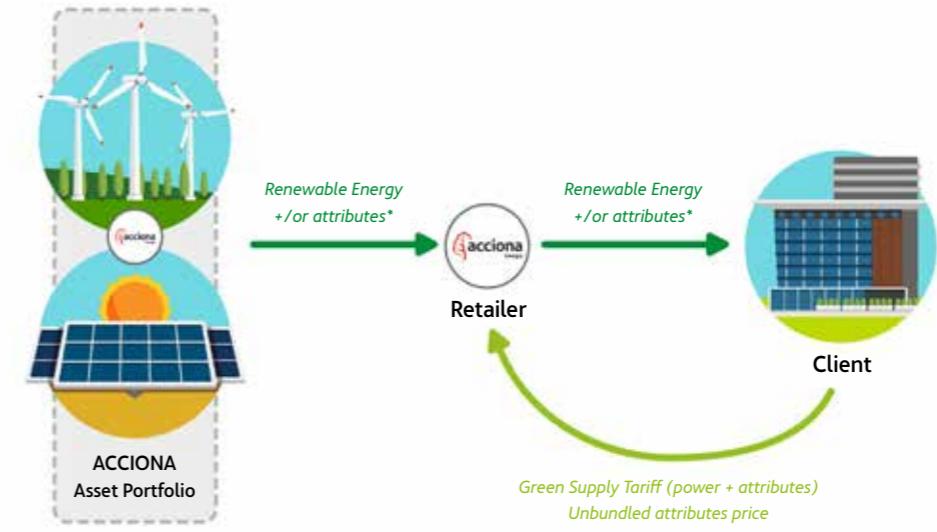
ON-SITE PPA

- The renewable project will be developed, built and operated in your property and the energy will be directly “self-consumed”. Any energy surplus not internally consumed will be fed into the grid.
- Based on your consumption profile, resource assessment, land availability and local regulation, we will develop behind the meter ad-hoc solutions, directly interconnected to the electrical network.
- We will cover the cost of installation and we will also be responsible for operation and maintenance throughout the project lifetime.
- A typical PPA agreement will last approximately 12 years and may include a variety of structures or renewal options to avoid any balance sheet asset consolidation.



PHYSICAL / SLEEVED PPA

- We supply renewable energy to the customer’s consumption points located in the same power system, through our retailing company.
- The action of transferring the electricity through a retailer, hedging the customer’s consumption profile, is known as sleeving.
- We aim to be a licensed retailer in all the markets in which we are located.
- It guarantees a long-term hedge (typically >10 years), offering the opportunity to have access to large and competitive off-site projects developed in areas with an optimised location and resource.

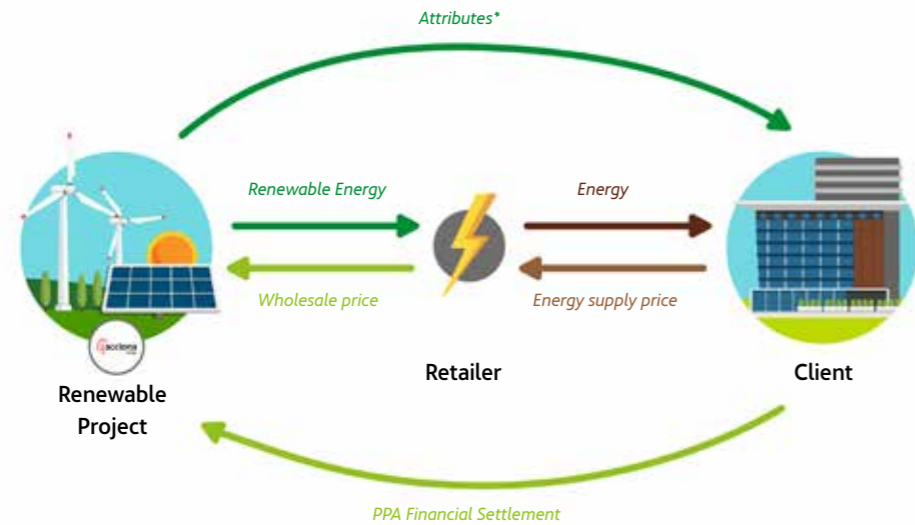


(*) Renewable attributes (see page 15)

OUR PPA SOLUTIONS

VIRTUAL PPA

- The renewable energy project and the energy user do not need to be in the same location.
- The renewable project can “virtually” provide energy to multiple sites which makes it an ideal solution for customers with many load points.
- It guarantees long-term hedge (typically >10 years), offering access to a broad and competitive group of projects with significant economies of scale, in high-resource locations.
- Contract for Differences (CfD) is the most common structure to settle the differences between PPA strike price and the wholesale market price.



(*) Renewable attributes (see page 15)

SALE OF RENEWABLE ATTRIBUTES

- Renewable attributes (with diverse names in different markets) can be sold to corporate buyers separately from the physical power (“unbundled”).
- Purchasing these attributes from a verified asset can allow you to claim renewably sourced power (the equivalent in the carbon market when purchasing carbon offsets).
- They allow easy alignment with company’s existing energy procurement strategy, additional to existing power supply.
- Through our GreenChain® system, we offer the customers the possibility of ensuring the traceability of the renewable-sourced energy supply using blockchain technology.

MOST COMMON NAMES FOR RENEWABLE ATTRIBUTES (1 ATTRIBUTE = 1 MWh)	
Name	Market
Guarantee of Origin (GO)	European Union
Renewable Energy Certificate (REC)	USA
Certificado de Energía Limpia (CEL)	Mexico
Large-Scale Generation Certificate (LGC)	Australia
Atributo de Energía Renovable no Convencional (ERNC)	Chile
International REC Standard (I-REC)	Chile

CUSTOMERS TRUST US

Our customers' trust is our best guarantee

By supplying renewable energy (by our retailing company or through PPA contracts) we have contributed to making over 500

customers more sustainable.

They are companies operating in very different sectors such as

transport, telecommunications, infrastructure, industry, consumer goods and health and cultural services.

MAIN ACCIONA ENERGY'S PROJECTS LINKED TO PPA CONTRACTS

	PROJECT	No. CLIENTS	TECHNOLOGY	CAPACITY (MW)	PPA SIGNATURE	PPA PERIOD (YEARS)
 MEXICO	Eurus	1	Onshore wind	250.5	2010	20
	El Cortijo	3	Onshore wind	183	2017	10/15/20
	Pto. Libertad (phase I)	1	Solar PV	180	2017	15
	Pto. Libertad (phase II)	2	Solar PV	137.5	2017	15/20
 CHILE	Punta Palmeras	1	Onshore wind	45	2014	12
	El Romero	2	Solar PV	246	2015	5/15
	Almeyda	1	Solar PV	62	2018	12
	Usya	1	Solar PV	64	2018	12
	San Gabriel	2	Onshore wind	183	2018	5/12
 AUSTRALIA	Mt. Gellibrand	1	Onshore wind	132	2018	8

Peak capacity in solar PV projects (MWp)



Current and previous customers

Puerto Libertad PV plant
(405 MWp) in Sonora, Mexico.





BUSINESS AS UNUSUAL

Avda. de Europa, 18
Parque Empresarial La Moraleja
28108 Alcobendas
(Madrid) Spain



www.accionia-energia.com

© April 2019 ACCIONA S.A.
All rights reserved.